2024

**NOTICE OF HEARING TO EXCEED REVENUE NEUTRAL RATE AND BUDGET HEARING**

The governing body of
**City of Ozawkie**
will meet on September 11, 2023 at 6:50 PM at Ozawkie City Hall for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds, the amount of ad valorem tax, and the Revenue Neutral Rate.
Detailed budget information is available at Ozawkie City Hall and will be available at this hearing.

**BUDGET SUMMARY**

Proposed Budget 2024 Expenditures and Amount of 2023 Ad Valorem Tax establish the maximum limits of the 2024 budget.
Estimated Tax Rate is subject to change depending on the final assessed valuation.

| | Prior Year Actual for 2022 | | Current Year Estimate for 2023 | | Proposed Budget for 2024 | | |
|---|---|---|---|---|---|---|---|
| FUND | Expenditures | Actual Tax Rate* | Expenditures | Actual Tax Rate* | Budget Authority for Expenditures | Amount of 2023 Ad Valorem Tax | Proposed Estimated Tax Rate* |
| General | 200,227 | 25.550 | 256,650 | 25.552 | 352,548 | 155,228 | 25.552 |
| Debt Service | | | | | | | |
| Library | | | | | | | |
| Special Highway | 449 | | 17,000 | | 58,212 | | |
| Bond & Interest Fund | 45,509 | | 46,403 | | 102,084 | | |
| City Sales Tax Fund | 40,000 | | 92,000 | | 128,687 | | |
| Water Fund | 107,430 | | 108,000 | | 249,723 | | |
| Sewer Fund | 208,560 | | 238,700 | | 299,635 | | |
| Trash Fund | 66,062 | | 60,000 | | 71,469 | | |
| Non-Budgeted Funds-A | 136,985 | | | | | | |
| Non-Budgeted Funds-B | 89,005 | | | | | | |
| Totals | 894,227 | 25.550 | 818,753 | 25.552 | 1,262,358 | 155,228 | 25.552 |
| | | | | | | *Revenue Neutral Rate*** | *22.872* |
| Less: Transfers | 75,000 | | 122,000 | | 112,000 | | |
| Net Expenditure | 819,227 | | 696,753 | | 1,150,358 | | |
| Total Tax Levied | 123,863 | | 138,954 | | xxxxxxxxxxxxxxxxx | | |
| Assessed Valuation | 4,847,878 | | 5,437,982 | | 6,074,977 | | |

| Outstanding Indebtedness, January 1, | 2021 | 2022 | 2023 |
|---|---|---|---|
| G.O. Bonds | 3,240,000 | 3,119,000 | 3,023,000 |
| Revenue Bonds | 0 | 0 | 0 |
| Other | 0 | 0 | 0 |
| Lease Purchase Principal | 0 | 0 | 0 |
| Total | 3,240,000 | 3,119,000 | 3,023,000 |

*Tax rates are expressed in mills

*** Revenue Neutral Rate as defined by KSA 79-2988*

**Mazi Barnes**
Official Title: City Clerk