2023

NOTICE OF HEARING TO EXCEED REVENUE NEUTRAL RATE AND BUDGET HEARING

The governing body of

City of Ozawkie

will meet on September 12, 2022 at 6:50 PM at Ozawkie City Hall for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds, the amount of ad valorem tax, and the Revenue Neutral Rate.

Detailed budget information is available at Ozawkie City Hall and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2023 Expenditures and Amount of 2022 Ad Valorem Tax establish the maximum limits of the 2023 budget.

Estimated Tax Rate is subject to change depending on the final assessed valuation.

	Prior Year Actual for 2021		Current Year Estimate for 2022		Proposed Budget for 2023		
FUND	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2022 Ad Valorem Tax	Proposed Estimated Tax Rate*
General	220,701	19.998	226,525	25.550	311,787	138,954	25.550
Debt Service							
Library							
Special Highway	4,957		18,500		40,686		
Bond & Interest Fund	57,343		45,508		90,515		
City Sales Tax Fund	59,750		83,000		96,581		
Water Fund	174,951		129,319		179,948		
Sewer Fund	291,739		234,100		263,684		
Trash Fund	43,630		66,990		75,686		
Non-Budgeted Funds-A	183,886						
Non-Budgeted Funds-B	76,184						
Totals	1,113,141	19.998	803,942	25.550	1,058,887	138,954	25.550
						*Revenue Neutral Rate***	*22.776*
Less: Transfers	125,780		103,000		88,000		
Net Expenditure	987,361		700,942		970,887		
Total Tax Levied	92,329		123,863		xxxxxxxxxxxxxxxxx		
Assessed Valuation	4,616,997		4,847,878		5,438,526		

Outstanding Indebtedness, January 1,	2020	2021	2022
G.O. Bonds	3,415,000	3,240,000	3,119,000
Revenue Bonds	0	0	0
Other	0	0	0
Lease Purchase Principal	0	0	0
Total	3,415,000	3,240,000	3,119,000

*Tax rates are expressed in mills

** *Revenue Neutral Rate as defined by KSA 79-2988*

Mazi Barnes

Official Title: City Clerk