State of Kansas
City

2022

NOTICE OF HEARING TO EXCEED REVENUE NEUTRAL RATE AND BUDGET HEARING

The governing body of

City of Ozawkie

will meet on September 13, 2021, at 7:00 PM at Ozawkie City Hall for the purpose of hearing and answering objections of taxpayers relating to the Revenue Neutral Rate and the amount of ad valorem tax and the proposed use of all funds.

Detailed budget information is available at Ozawkie City Hall and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2022 Expenditures and Amount of Current Year Estimate for 2021 Ad Valorem Tax establish the maximum limits of the 2022 budget.

Proposed Tax Rate is subject to change dependent on the final assessed valuation.

	Prior Year Actual for 2020		Current Year Estimate for 2021		Proposed Budget for 2022		
FUND	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2021 Ad Valorem Tax	Proposed Tax Rate*
General	212,250	19.997	233,131	19.998	328,705	123,863	25.550
Debt Service							
Library							
Special Highway	6,649		8,500		35,370		
Bond & Interest Fund	3,003,785		46,613		98,753		
City Sales Tax Fund	91,480		48,000		91,430		
Water Fund	108,672		162,100		135,309		
Sewer Fund	257,582		279,080		251,615		
Trash Fund	42,114		43,000		80,354		
Non-Budgeted Funds	575,326						
Totals	4,297,858	19.997	820,424	19.998	1,021,536	123,863	25.550
						*Revenue Neutral Rate***	*19.046*
Less: Transfers	151,480		88,000		88,000		
Net Expenditure	4,146,378		732,424		933,536		
Total Tax Levied	87,508		92,329		xxxxxxxxxxxxxxxxxxx		
Assessed Valuation	4,376,190		4,616,997		4,847,878		

Outstanding Indebtedness, January 1,	2019	2020	2021
G.O. Bonds	3,003,000	3,415,000	3,240,000
Revenue Bonds	0	0	0
Other	0	0	0
Lease Purchase Principal	0	0	0
Total	3,003,000	3,415,000	3,240,000

*Tax rates are expressed in mills

** *Revenue Neutral Rate as defined by 2021 Kansas Senate Bill 13*

Mazi Barnes

City Official Title: City Clerk